EVENING ROUNDUP

Daily Evening Report on Bullion, Base Metals and Energy Commodities

Tuesday, August 11, 2026

- Precious metals eased after touching a two-month high earlier in the session, as rising crude oil prices rekindled inflation concerns and clouded expectations for the Federal Reserve's rate path. Earlier gains had been driven by weaker-than-expected U.S. employment data, which reduced expectations of further Fed rate hikes, while investors remained focused on upcoming U.S. inflation data for additional clues on the central bank's policy outlook.
- Spot gold tested USD 4434 per troy ounce before easing, while spot silver hit above USD 66 per troy ounce before shedding more than 1%.
- The FOMC kept its interest rate unchanged at 3.50%-3.75% in July meeting, while Fed Chair Kevin Warsh reaffirmed the central bank's steadfast commitment to bringing inflation under control.
- Iran stated that it is close to finalizing an agreement with Oman on new shipping routes through the Strait of Hormuz, but stressed that the U.S. must first meet key conditions, including lifting sanctions, ending military threats, and providing compensation, before the vital waterway can be reopened.
- U.S. President Donald Trump responded to Iran's conditions for a peace agreement by demanding compensation for war-related damages, a move that has complicated efforts to reopen the Strait of Hormuz.
- NYMEX crude oil rebounded above USD 84 per barrel, while ICE Brent climbed to USD 90 per barrel, on renewed uncertainty.
- Copper prices in LME and MCX platforms hovered higher, with London copper remaining close to a six-month peak after the Democratic Republic of Congo imposed a ban on copper and cobalt concentrate exports, raising supply concerns.
- Aluminium inventories in LME warehouses fell to a 28-year low of 271275 metric tonnes as supply disruptions in the conflict-affected Middle East prompted consumers to draw down stocks to secure metal supplies.
- London zinc futures trading near four-year highs as zinc inventories in LME registered warehouses remained at multi-year lows after declining sharply during the first half of the year, highlighting persistent tightness in the physical market.

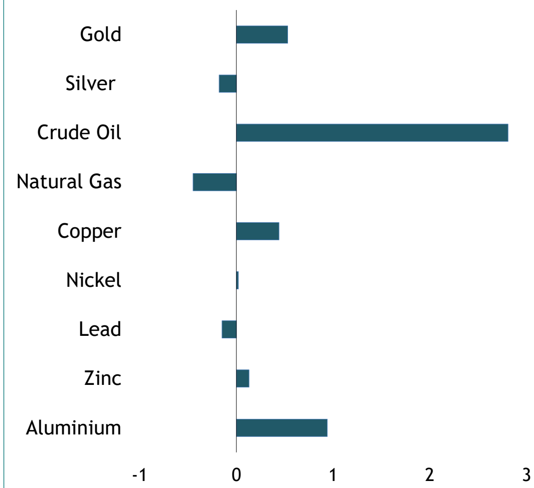
Events In Focus	Priority
No Major US Economic Data	

Indices & Currency	LTP	%.Chg.
DJIA Index	53975.98	-0.11
BSE Sensex	78148.22	-0.5
China's SSE Index	3934.0929	-0.82
Dollar Index	99.858	0.05
Indian Rupee	95.435	0.14

International Commodity Prices

Commodity	LTP	%.Chg.
Gold Spot ($/oz)	4374.3	-0.32
Silver Spot ($/oz)	64.9	-1.27
NYMEX Crude ($/bbl)	84.28	2.62
NYMEX NG ($/mmBtu)	2.766	-1
SHFE Copper (CNY/T)	108300	0.39
SHFE Nickel (CNY/T)	128720	-0.63
SHFE Lead (CNY/T)	15870	0.92
SHFE Zinc (CNY/T)	25640	0.53
SHFE Aluminium (CNY/T)	24200	0.81

MCX Commodities Daily Performance



MCX Commodities	LTP	%.Chg.
Gold (Rs/10grams)	153918	0.53
Silver (Rs/1kilogram)	236441	-0.18
Crude Oil (Rs/barrel)	8023	2.82
Natural Gas (Rs/mmBtu)	265.2	-0.45
Copper (Rs/Kilogram)	1383	0.44
Nickel (Rs/Kilogram)	1627.5	0.02
Lead (Rs/Kilogram)	197.7	-0.15
Zinc (Rs/Kilogram)	394.25	0.13
Aluminium (Rs/Kilogram)	359.2	0.94

*Prices of most active Commodity futures contracts

MCX Commodities - Evening Technical View & Levels

Gold Mini Sep

Prices may extend its northward moves in this session, whereas a slip below 150000 could trigger weakness.

S3	S2	S1	Turnaround	R1	R2	R3
140200	143000	145500	150000	154000	157000	163600

Silver Mini Aug

Prices may extend northward moves in this session. Slip below 233000 could trigger weakness.

S3	S2	S1	Turnaround	R1	R2	R3
223400	226000	230000	233000	243000	249000	257000

Crude Oil Aug

Prices may appear firmer above 8130 region, whereas a dip below 7860 level could increase the chances of weakness.

S3	S2	S1	Turnaround	R1	R2	R3
7200	7400	7730	7860	8130	8300	8620

Natural Gas Aug

Prices may extend upward moves in this session. Slip below 262 can induce mild weakness.

S3	S2	S1	Turnaround	R1	R2	R3
244	250	257	262	269	278	290

Copper Aug

Sturdy move above 1388 could extend uptrend. Whereas, a voluminous break below 1364 could weaken the prices.

S3	S2	S1	Turnaround	R1	R2	R3
1345	1355	1364	1388	1400	1414	1430

Alumini Aug

Prices may extend upward momentum. Slip below 357.40 could induce weakness.

S3	S2	S1	Turnaround	R1	R2	R3
351.80	353.70	355.20	357.40	360	361.60	365

Zinc Mini Aug

Sustained trades above 390.50 could resume upward moves. Slip below the same could trigger weakness.

S3	S2	S1	Turnaround	R1	R2	R3
385	386.90	389	390.50	396	397.60	399.40

Lead Mini Aug

Rangebound trades expected. Rebound above 199.30 could offer some upsides.

S3	S2	S1	Turnaround	R1	R2	R3
195.50	196.80	197	199.30	201.60	203.50	205.50

ECONOMIC CALENDAR

Time	Country	Importance	Data/Events	Actual	Forecast	Previous
Monday, 10 August						
			No Major US Economic Data			
Tuesday, 11 August						
19:30	United States	Moderate	Existing Home Sales		4.04M	4.09M
Wednesday, 12 August						
		High	OPEC Monthly Report			
18:00	United States	Very High	Consumer Price Index MM (Inflation)		0.1%	-0.4%
18:00	United States	Very High	Consumer Price Index YY (Inflation)		3.4%	3.5%
20:00	United States	Very High	EIA Weekly Crude Stock			2.479M
20:00	United States	Very High	EIA Weekly Distillate Stock			-3.473M
20:00	United States	Very High	EIA Weekly Gasoline Stock			-1.643M
Thursday, 13 August						
18:00	United States	High	Initial Jobless Claim		201k	199k
18:00	United States	High	Continuing Jobless Claim		1.800M	1.801M
20:00	United States	Very High	EIA-Natural Gas Chg Bcf			33B
Friday, 14 August						
18:00	United States	Moderate	Retail Sales MM		0.2%	0.2%
18:00	United States	Moderate	Retail Sales YoY			6.72%

S1/S2/S3 -Support level – Price points where buying pressure thought to be strong enough to counter selling pressure.

R1/R2/R3 -Resistance level - - Price points where selling pressure thought to be strong enough to counter buying pressure.

Bullish Mild Bullish Neutral/Sideways Bearish Mild Bearish

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Compliance Officer

Ms. Indu K.
Geojit Investments Ltd
7th Floor, 34/659-P, Civil Line Road, Padivattom, Edapally,
Ernakulam, 682024
Kerala, India
Tele: 0484 - 400 1367/ 641 1367
Email: compliance@geojit.com

Grievance Officer

Mr Nitin K
Geojit Investments Ltd
7th Floor, 34/659-P, Civil Line Road, Padivattom, Edapally,
Ernakulam, 682024
Kerala, India
Tele: 0484- 400 1363/ 641 1363
Email : grievances@geojit.com

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